



Media Announcement

Embargoed for release: Monday 18 August

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Title: REFLEX Proposed Acquisition of 2iC

Proposed Acquisition, will Strengthen REFLEX's Integrated Range of Technologies for Customers

REFLEX is pleased to announce its proposed acquisition of 2iC – an Australian based developer and supplier of exploration, production and technical products.

2iC's portfolio of products and mechanical engineering expertise will complement REFLEX's capabilities and further enhance its leading range of technologies. This will firmly position REFLEX as the single provider of the most complete range of core orientation solutions, for mining and exploration, globally.

Commenting on the proposed acquisition, Chief Executive of REFLEX – Mr Derek Loughlin said:

"2iC's extensive patent portfolio provides an attractive opportunity for REFLEX and will fit well with our aggressive technology development profile."

Our REFLEX ACT IV, due for release in 2015, is a good example of what can be achieved when the expertise of our two companies is combined", added Mr Loughlin.

Executive Director of 2iC, Mr Gavin McLeod, supported this view and is looking forward to the Company's next phase of development with REFLEX.

"REFLEX has a well established global support and distribution network, which will significantly increase our ability to market existing tools such as our EZY-MARK, together with new technologies" said Mr McLeod.

– ENDS –

ABOUT REFLEX

REFLEX is the leader in innovative instrumentation and technology for drilling, data collection and analysis within the global minerals industry.

The company's range includes downhole survey and core orientation instrumentation, together with data collection and management software, which enable the seamless integration of field operational data – readily accessed from any location.

REFLEX's technologies are acknowledged for their reliability, ease of use and accuracy. REFLEX customers know more, get information faster and mine smarter.

Complementing these advanced technologies is REFLEX's unrivalled expertise in the analysis and interpretation of geo-scientific data.

REFLEX has a network of support centres in all of the principal mining and exploration regions of the world including Asia Pacific, Africa, Europe and the Americas. The company also enjoys the support of global parent company Imdex Limited (Imdex) www.imdexlimited.com.

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